

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

The 'Friends and Family Junior ISA' is manufactured by Kingston Unity Friendly Society Limited. For more information visit kingstonunity.co.uk or call 01924 240164. The Financial Conduct Authority (FCA) is the competent authority of Kingston Unity. This Key Information Document (KID) was produced on 03 July 2019.

What is this product

Type	With Profits Junior ISA
Objectives	<p>To enable you to save or invest tax free, in a range of assets, to build up a lump sum with medium to low risk, with the aim of outperforming deposit based accounts. The With Profits fund in which your contributions are invested in invests in a range of assets such as equities, property, fixed interest and cash.</p> <p>The return on your investments is dependent on the performance of the With Profits fund as well as any expenses incurred by the Society and other factors such as the number of withdrawals and closures.</p> <p>Your investment return is added to your account in the form of an annual bonus which is determined in conjunction with the Actuary.</p>
Intended retail investor	<p>UK resident children aged under 18 who are not eligible for a Child Trust Fund, or who have a Child Trust Fund to transfer into a Junior ISA. Individuals with parental responsibility for an eligible child aged up to 15.</p> <p>Eligible individuals aged 16 or 17 who wish to save or invest tax free until at least their 18th birthday.</p>
Insurance benefits	<p>If the account holder dies before the maturity date (i.e. before they reach 18 years of age) then 101% of value of the ISA at the date of death will be paid to their estate.</p> <p>The value of the benefits can be found below in the section 'What are the risks and what could I get in return.'</p> <p>We accept regular payments by Direct Debit from £5 per month and one-off payments from £10 up to the Government's maximum limit per tax year. The Government sets the maximum limit for investment into an ISA within a tax year. You'll find the current limits on our website.</p>
Further information	<p>The maturity date of this product is the 18th birthday of the account holder. No withdrawals are allowed until the child reaches the age of 18 when the ISA will be accessible by the child only. The only potential exception is upon the diagnosis of a terminal illness or death of a child.</p> <p>Kingston Unity is not entitled to unilaterally terminate this product</p>

What are the risks and what could I get in return?

Risk Indicator



The risk indicator assumes you keep the product for 15 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level, depending on the performance of investment returns then a Market Value Reduction (MVR) may be applied if you transfer to another provider before the child's 18th birthday. We guarantee to pay out the value of the account (including all contributions paid plus any bonuses declared) on the child's 18th birthday if they withdraw within 7 days. Depending on the investment returns at the time, any withdrawals made after this date may be subject to a MVR.

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Performance Scenarios

The table below shows the money you could get back over the next 15 years, under different scenarios, assuming that you invest £10,000. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies and are not an exact indicator. What you get back will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you. The figures shown include all the costs of the product. The figures do not take into account your personal tax situation, which may also affect how much you get back

Investment: £10,000 Scenarios		1 Year	8 years	15 Years Recommended holding period
Stress scenario	What you might get back after costs (£)	£8,599.71	£6,994.05	£10,000.00
	Average return each year (%)	-14.00%	-4.37%	0.00%
Unfavourable scenario	What you might get back after costs (£)	£9,981.49	£13,049.59	£17,830.20
	Average return each year (%)	-0.19%	3.38%	3.93%
Moderate scenario	What you might get back after costs (£)	£10,540.63	£15,276.88	£22,110.66
	Average return each year (%)	5.41%	5.44%	5.43%
Favourable scenario	What you might get back after costs (£)	£11,139.40	£17,862.19	£27,443.73
	Average return each year (%)	11.39%	7.52%	6.96%

What happens if Kingston Unity Friendly Society Limited is unable to pay out?

The Society is covered by the Financial Services Compensation Scheme (FSCS). If we cannot meet our obligations, you may be entitled to compensation from the scheme. Circumstances vary, but most types of investment business are covered up to £85,000. Further information about compensation arrangements is available from the FSCS website www.fscs.org.uk or by calling 0800 678 1100.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest £10,000. The figures are estimates and may change in the future.

Investment: £10,000 Scenarios	If you cash in after 1 Year	If you cash in after 8 Years	If you cash in after 15 Years
Total costs (£)	£157.43	£1,923.55	£5,506.12
Impact on return (RIY) per year (%)	1.57%	1.57%	1.57%

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Composition of costs

The table below shows:

- the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- the meaning of the different cost categories.

This table shows the impact on return per year			
One – off costs	Entry costs	Nil	This product does not charge any entrant costs.
	Exit costs	Nil	This product does not charge any exit costs.
Ongoing costs	Portfolio transaction costs	0.05%	The impact of the costs of us buying and selling underlying investments for the product.
	Insurance costs	Nil	This product does not charge any insurance costs.
	Other ongoing costs	1.52%	The impact of the costs that we take each year for managing your investments.
Incidental costs	Performance fees	Nil	This product does not charge any performance fees.
	Carried interests	Nil	This product does not charge any carried interests.

How long should I hold it and can I take money out early?

Recommended holding period: 15 years

The recommended holding period has been selected to enable investors to benefit from long term growth whilst avoiding short term volatility.

You can't take money out before the accountholder's 18th birthday, and on their 18th birthday they have full control of their Junior ISA.

How can I complain?

To make a complaint about our products or our conduct, contact us with your full name and address, your account number and details of your complaint. More information can be found at: kingstonunity.co.uk.

You can submit your complaint via post to Complaints Department, Kingston Unity Friendly Society Limited, 9 Navigation Court, Calder

Other relevant information

Additional information about the product and policy conditions can be found in our Product Guide and Terms & Conditions and are available on our website.

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Intended retail investor	UK resident children aged under 18 who are not eligible for a Child Trust Fund, or who have a Child Trust Fund to transfer into a Junior ISA. Individuals with parental responsibility for an eligible child aged up to 15. Eligible individuals aged 16 or 17 who wish to save or invest tax free until at least their 18th birthday.
Insurance benefits	<p>If the accountholder dies before the maturity date (i.e. before they reach 18 years of age) then 101% of value of the ISA at the date of death will be paid to their estate.</p> <p>The value of the benefits can be found below in the section 'What are the risks and what could I get in return.'</p> <p>We accept regular payments by Direct Debit from £5 per month and one-off payments from £10 up to the Government's maximum limit per tax year. The Government sets the maximum limit for investment into an ISA within a tax year. You'll find the current limits on our website.</p>
Further information	The maturity date of this product is the 18th birthday of the accountholder. No withdrawals are allowed until the child reaches the age of 18 when the ISA will be accessible by the child only. The only potential exception is upon the diagnosis of a terminal illness or death of a child. Kingston Unity is not entitled to unilaterally terminate this product

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Risk Indicator



The risk indicator assumes you keep the product for 15 years.

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Performance Scenarios

The table below shows the money you could get back over the next 15 years, under different scenarios, assuming that you invest £1,000 each year. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies and are not an exact indicator. What you get back will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you. The figures shown include all the costs of the product. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Investment: £1,000 (each year) Scenarios		1 Year	8 years	15 Years Recommended holding period
Stress scenario	What you might get back after costs (£)	£859.38	£6,464.61	£15,000.00
	Average return each year (%)	-14.06%	-4.76%	0.00%
Unfavourable scenario	What you might get back after costs (£)	£996.94	£9,216.54	£20,423.08
	Average return each year (%)	-0.31%	3.14%	3.77%
Moderate scenario	What you might get back after costs (£)	£1,054.44	£10,204.26	£23,472.90
	Average return each year (%)	5.44%	5.39%	5.42%
Favourable scenario	What you might get back after costs (£)	£1,114.26	£11,348.50	£27,142.03
	Average return each year (%)	11.43%	7.73%	7.11%
Accumulated invested amount		£1,000.00	£8,000.00	£15,000.00

What happens if Kingston Unity Friendly Society Limited is unable to pay out?

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What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. The figures assume you invest £1,000 each year. The figures are estimates and may change in the future.

Costs over time

Investment: £1,000 (each year) Scenarios	If you cash in after 1 Year	If you cash in after 8 Years	If you cash in after 15 Years
Total costs (£)	£15.75	£755.32	£3,401.98
Impact on return (RIY) per year (%)	1.57%	1.58%	1.58%

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Composition of costs

The table below shows:

- the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- the meaning of the different cost categories.

This table shows the impact on return per year

One – off costs	Entry costs	Nil	This product does not charge any entrant costs.
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Ongoing costs	Portfolio transaction costs	0.05%	The impact of the costs of us buying and selling underlying investments for the product.
	Insurance costs	Nil	This product does not charge any insurance costs.
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Incidental costs	Performance fees	Nil	This product does not charge any performance fees.
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How long should I hold it and can I take money out early?

Recommended holding period: 15 years

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